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75 Isham Road, 4th Floor
West Hartford CT 06107

Penwood Real Estate Investment Management Announces an investment in a 73.0-acre property in Burlington County, NJ.

West Hartford, CT – November 20, 2025 – Penwood Real Estate Investment Management, LLC (Penwood), through its seventh value-added investment vehicle, Penwood Select Industrial Partners VII, L.P., is pleased to announce their acquisition of an interest in a ±73.0-acre development site, in partnership with NFI Real Estate (together, the “Partnership”), across Westampton Township and the Burlington Township, NJ.

The Partnership is currently developing two, state-of-the-art, warehouse/distribution buildings totaling ±528,478 square feet. The property benefits from its location at Exit 5 with visibility from the New Jersey Turnpike. The location provides strong connectivity to New York City, Newark Liberty International Airport, the Port of New York and New Jersey, Philadelphia, Philadelphia International Airport and the Port of Philadelphia. Andrew MacDonald, Senior Vice President of Acquisitions at Penwood, notes, “We are excited to launch our partnership with NFI Real Estate with this premier logistics project. We look forward to delivering these buildings to the market during the second quarter of 2026.”

About Penwood Real Estate Investment Management, LLC

Penwood is an entrepreneurial real estate investment advisory firm dedicated to managing value-added real estate investments for the institutional market. Formed in 2003, the firm is a Registered Investment Adviser based in West Hartford, CT. Penwood combines experienced investment management with the local-market expertise of established, strategic relationships and a disciplined management process to optimize value for investors. Penwood’s investment focus remains on value-add investment opportunities in Southern California, Las Vegas, New Jersey, Central/Eastern Pennsylvania, and port-centric New York due to the diverse demand generators, inherent supply constraints, proximity to dominant seaports, and unparalleled transportation infrastructure.

For information about Penwood, contact John Hurley at john.hurley@penwoodre.com.

For information about Penwood’s acquisitions, contact Zack Flynn at zachary.flynn@penwoodre.com.

About NFI

NFI is a fully integrated North American supply chain solutions provider headquartered in Camden, New Jersey. NFI owns and operates over 73 million square feet of warehouse space alongside a fleet of 5,000 tractors and 14,000 trailers. The company’s business lines include dedicated transportation, warehousing and distribution, eCommerce fulfillment, brokerage, transportation management, port drayage, intermodal, global logistics, and industrial real estate. For more information about NFI, visit www.nfiindustries.com or call 1-877-NFI-3777.

Disclaimer: Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.