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## **Penwood Real Estate Investment Management Announces the Acquisition of 13.7-acre property in North Wales, PA.**

**West Hartford, CT – August 25, 2025** – Penwood Real Estate Investment Management, LLC (Penwood), through its seventh value-added investment vehicle, Penwood Select Industrial Partners VII, L.P., and its development partner, Saxum Real Estate, (together, the “Partnership”), are pleased to announce the acquisition of a ±13.7-acre redevelopment site in North Wales (Upper Gwynedd Township), PA.

The Partnership plans to develop two, Class-A, mid-bay warehouse/distribution buildings totaling ±166,625 square feet. The property benefits from its infill location between I-476 and Route 309, ±20 miles northwest of Philadelphia. Andrew MacDonald, Senior Vice President of Acquisitions at Penwood, notes, “We look forward to developing another project with the Saxum team and working with The Flynn Company to lease these mid-bay units. Industrial users are focused on a flight to quality in terms of their real estate requirements to improve operational efficiencies and bottom-line profits, and our strategy for this development is to capture that pent-up demand.”

### **About Penwood Real Estate Investment Management, LLC**

Penwood is an entrepreneurial real estate investment advisory firm dedicated to managing value-added real estate investments for the institutional market. Formed in 2003, the firm is a Registered Investment Adviser based in West Hartford, CT. Penwood combines experienced investment management with the local-market expertise of established, strategic relationships and a disciplined management process to optimize value for investors. Penwood’s investment focus remains on value-add investment opportunities in Southern California, Las Vegas, New Jersey, Central/Eastern Pennsylvania, and port-centric New York due to the diverse demand generators, inherent supply constraints, proximity to dominant seaports, and unparalleled transportation infrastructure.

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For information about Penwood’s acquisitions, contact Zack Flynn at [zachary.flynn@penwoodre.com](mailto:zachary.flynn@penwoodre.com).

Disclaimer: Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.