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## **Penwood Announces the Addition of Three New Team Members**

**West Hartford, CT – April 17, 2023** – Penwood Real Estate Investment Management, LLC is pleased to announce three new additions to its team: Lauren Beuerlein, Ram Odedra, and Patrick Nista.

Lauren joins Penwood as a Senior Vice President, Asset Management, and is primarily responsible for managing East and West Coast industrial property investments including the analysis and valuation of assets under management. Prior to joining Penwood, Ms. Beuerlein worked for DRA Advisors LLC as a Senior Asset Manager where she worked on over \$2 billion of industrial investments in the Midwest and East Coast.

Ram joins as Vice President, Acquisitions, and is primarily responsible for sourcing, analyzing, and performing due diligence for the company's prospective acquisitions in Penwood's West Coast target markets. Ram joins Penwood from UBS Realty Investors where he previously worked on both Acquisitions and Dispositions across property sectors, acquiring over \$1.1 billion in assets and selling over \$800 million in assets.

Patrick joins as an Assistant Vice President, Acquisitions, and is primarily responsible for assisting the Head of Acquisitions in sourcing, analyzing, and performing due diligence for the company's prospective acquisitions in Penwood's target markets. Prior to joining Penwood, Patrick worked for Barings (f.k.a. Cornerstone Real Estate Advisers) in an acquisitions and asset management role where he was focused on value-add industrial, multi-family, self-storage, and life science investments.

### **About Penwood Real Estate Investment Management, LLC**

Penwood is an entrepreneurial real estate investment advisory firm dedicated to managing value-added real estate investments for the institutional market. Formed in 2003, the firm is a Registered Investment Adviser based in West Hartford, CT. Penwood combines experienced investment management with the local-market expertise of established strategic relationships and a disciplined management process to optimize value for investors. Penwood's investment focus remains on value-add investment opportunities in the Global Gateway markets of Southern California and New York/New Jersey due to the diverse demand generators, inherent supply constraints, dominant seaports, and unparalleled transportation infrastructure.

For information about Penwood, contact John Hurley at [john.hurley@penwoodre.com](mailto:john.hurley@penwoodre.com).