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Penwood Real Estate Investment Management Announces the Acquisition of 2040-2050 South State College Boulevard in Anaheim, CA

West Hartford, CT – July 1, 2021 – Penwood Real Estate Investment Management, LLC (Penwood), through its sixth value-added investment vehicle, Penwood Select Industrial Fund VI, L.P., with its operating partner Equity Building Services (together, the “Partnership”), is pleased to announce the acquisition of a 106,000 SF industrial building with 6.1 acres of excess land located in Anaheim, CA. The building is fully leased to a single tenant. The property is situated at the northeast corner of S. State College Boulevard and E. Orangewood Avenue, proximate to Angel Stadium and approximately 0.5 miles north of the intersection of the I-5 Freeway, 0.9 miles east of SR-57, and 1.5 miles north of SR-22, three major thoroughfares through Orange County. Christine Kubas, Managing Director of Asset Management at Penwood, comments that, “the location offers tenants convenient access to Los Angeles County and Orange County, which will support strong demand for the property.”

About Penwood Real Estate Investment Management, LLC

Penwood is an entrepreneurial real estate investment advisory firm dedicated to managing value-added real estate investments for the institutional market. Formed in 2003, the firm is a Registered Investment Adviser based in West Hartford, CT. Penwood combines experienced investment management with the local-market expertise of established strategic relationships and a disciplined management process to optimize value for investors. Penwood’s investment focus remains on value-add investment opportunities in the Global Gateway markets of Southern California and New York/New Jersey due to the diverse demand generators, inherent supply constraints, dominant seaports, and unparalleled transportation infrastructure.

For information about Penwood, contact John Hurley at john.hurley@penwoodre.com.

Disclaimer: Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.