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Penwood Real Estate Investment Management Announces the Acquisition of 537-557 Route 130 in Hamilton, NJ

West Hartford, CT – September 13, 2019 - Penwood Real Estate Investment Management, LLC (Penwood), through its fifth value-added investment vehicle, Penwood Select Industrial Partners V, L.P. with its development partner Metrix Real Estate Services, LLC of Princeton, NJ (together, the “Partnership”), is pleased to announce the acquisition of an approximate 20.5-acre site in Hamilton, New Jersey. The Partnership plans to raze the existing inline shopping center and construct a 171,250 square foot state-of-the-art warehouse/distribution building. The site is ideally situated off the four-way interchange of I-195 and Route 130. “This site offers prominent frontage on Route 130 and is proximate to a FedEx Ground facility and a USPS Distribution facility, providing users with convenient access to critical delivery routes and shipping companies,” states Justin Burns, Investment Officer, responsible for East Coast acquisitions at Penwood. Remell Chung, Asset Manager, added that “the site is located in the heart of the highly sought-after Exit 7A market”.

About Penwood Real Estate Investment Management, LLC

Penwood is an entrepreneurial real estate investment advisory firm dedicated to managing value-added real estate investments for the institutional market. Formed in 2003, the firm is a registered Investment Adviser based in West Hartford, CT. Penwood combines experienced investment management with the local-market expertise of established strategic relationships and a disciplined management process to optimize value for investors. Penwood’s investment focus remains on value-add investment opportunities in the Global Gateway markets of Southern California and New York/New Jersey due to the diverse demand generators, inherent supply constraints, dominant seaports, and unparalleled transportation infrastructure.

For information about Penwood, contact John Hurley at john.hurley@penwoodre.com.

Disclaimer: Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.