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West Hartford CT 06103

Penwood Real Estate Investment Management Announces the Sale of 1501-1525 West Blancke Street in Linden, NJ

West Hartford, CT – October 4, 2019 – Penwood Real Estate Investment Management, LLC (Penwood), through its fourth value-added investment vehicle, Penwood Select Industrial Partners IV, L.P., is pleased to announce the sale of a 115,935 square foot industrial building located in Linden, NJ. The property is situated in an infill location approximately seven miles southwest of the ports of New York and New Jersey, and in close proximity to Exit 13 of the New Jersey Turnpike and U.S. Routes 1 and 9. The property is 100% leased to two tenants, each with their own secured truck courts. Karen Nista, Managing Director and Head of Asset Management at Penwood, commented that, “the central location produced strong historical occupancy levels at the property, which attracted the purchaser to the investment”.

About Penwood Real Estate Investment Management, LLC

Penwood is an entrepreneurial real estate investment advisory firm dedicated to managing value-added real estate investments for the institutional market. Formed in 2003, the firm is a registered Investment Adviser based in West Hartford, CT. Penwood combines experienced investment management with the local-market expertise of established strategic relationships and a disciplined management process to optimize value for investors. Penwood’s investment focus remains on value-add investment opportunities in the Global Gateway markets of Southern California and New York/New Jersey due to the diverse demand generators, inherent supply constraints, dominant seaports, and unparalleled transportation infrastructure.

For information about Penwood, contact John Hurley at john.hurley@penwoodre.com.