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Penwood Real Estate Investment Management Announces the Acquisition of 12752-12882 Monarch Street in Garden Grove, CA



Hartford, CT – July 28, 2017 – Penwood Real Estate Investment Management, LLC (Penwood), through its fourth value-added investment vehicle, Penwood Select Industrial Partners IV, L.P., is pleased to announce the acquisition of a 275,000+ square foot industrial building located in Garden Grove, CA. The building is located 5-miles east of the intersection of I-605 and I-405, and 20 miles southeast of the Ports of San Pedro. “The investment provides an opportunity to acquire a well-located building with income in-place”, commented Zachary Flynn, Vice President of Acquisitions. “Garden Grove is a strategic location that attracts significant demand from warehouse/distribution tenants”, adds Richard Chase, Head of Acquisitions.

About Penwood Real Estate Investment Management, LLC

Penwood is an entrepreneurial real estate investment advisory firm dedicated to managing value-added real estate investments for the institutional market. Formed in 2003, the firm is a registered Investment Adviser based in Hartford, CT. Penwood combines experienced investment management with the local-

market expertise of established strategic relationships and a disciplined management process to optimize value for investors. Penwood's investment focus remains on value-add investment opportunities in the Global Gateway markets of Southern California and New Jersey/Pennsylvania due to the diverse demand generators, inherent supply constraints, dominant seaports, and unparalleled transportation infrastructure.

For information about Penwood, contact John Hurley at john.hurley@penwoodre.com.

Disclaimer: Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.