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Susan Babcock White Joins Penwood Real Estate Investment Management as General Counsel

Hartford, CT – February 16, 2016

Penwood Real Estate Investment Management, LLC is pleased to announce the addition of Susan Babcock White as General Counsel. Ms. White will be responsible for advising Penwood on its real estate investment management business, including fund formation, compliance, acquisitions, joint venture structuring, leasing, dispositions, and environmental.

“We are excited to have Susan as a part of the Penwood team,” stated John Hurley, the Head of Portfolio Management and a co-founder of Penwood. “Susan has significant expertise in real estate law and will be a major contributor to Penwood’s future success. Her legal background and industry knowledge will allow her to contribute to Penwood’s investment program immediately.”

“Penwood had been looking for a successor to our previous General Counsel, Larry Cox, but we wanted to be sure to invite the right person to join the team. Susan has the perfect combination of expertise, integrity, motivation, and cultural fit to support Penwood in its initiatives,” added Karen Nista another co-founder of Penwood and the Head of Asset Management. “We are delighted to welcome Susan as a member of the Penwood family.”

Prior to joining Penwood, Ms. White worked in private law practice as a commercial real estate transactional attorney, was General Counsel of FirstLight Power Resources, a GDF SUEZ energy generation company, and was Senior Vice President and General Counsel of Realty Finance Corporation (formerly CBRE Realty Finance, Inc.), a publicly traded commercial mortgage finance company.

Ms. White received her Bachelor of Arts degree from Colgate University, with a concentration in English, and her Juris Doctorate from Boston University School of Law.

About Penwood Real Estate Investment Management, LLC

Penwood is a Registered Investment Adviser formed in 2003 and based in Hartford, CT. Penwood is an entrepreneurial real estate investment advisory group focused on the institutional investor market. The company provides a national real estate perspective, disciplined management process and experienced investment management. Penwood’s investment focus remains on value-add investment opportunities in the Global Gateway markets of Southern California and New York/New Jersey due to the diverse demand generators, inherent supply constraints, dominant seaports, and unparalleled transportation infrastructure.

For additional information please contact John Hurley at 860-218-6531.